

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Quarterly Report on Consolidated Results for the 4th Quarter Ended 31 December 2022**  
**Condensed Consolidated Income Statement**  
(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021
	RM'000	RM'000	RM'000	RM'000
Revenue	1,104	898	9,531	6,354
Foreign exchange (losses)/gains	(249)	163	1,031	1,851
Other operating (expense)/income	(5)	(12)	43	1
Operating expenses	(1,378)	(1,136)	(5,143)	(4,827)
<b>Results from operating activities</b>	<u>(528)</u>	<u>(87)</u>	<u>5,462</u>	<u>3,379</u>
Interest expense	(3)	(3)	(10)	(9)
Gain on disposal of investment in an associate	867	1,589	5,033	1,589
Gain/(loss) on financial assets classified as fair value through profit or loss	160	-	464	(2)
Gain on changes of interest in an associate	-	-	-	13
Share of profit of equity accounted associates, net of tax	2,243	3,588	14,651	13,310
<b>Profit before tax</b>	<u>2,739</u>	<u>5,087</u>	<u>25,600</u>	<u>18,280</u>
Tax expense	(17)	(27)	(2,025)	(1,541)
<b>Profit for the period</b>	<u>2,722</u>	<u>5,060</u>	<u>23,575</u>	<u>16,739</u>
<b>Profit attributable to:</b>				
Owners of the Company	2,722	5,075	23,574	16,797
Non-controlling interests	-	(15)	1	(58)
<b>Profit for the period</b>	<u>2,722</u>	<u>5,060</u>	<u>23,575</u>	<u>16,739</u>
<b>Earnings per share</b>				
Basic (sen)	<u>2.06</u>	<u>3.84</u>	<u>17.85</u>	<u>12.68</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2021.

JCBNEXT BERHAD [200401002875 (641378-W)]  
 Quarterly Report on Consolidated Results for the 4th Quarter Ended 31 December 2022  
 Condensed Consolidated Statement of Comprehensive Income  
 (The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/12/2022 RM'000	31/12/2021 RM'000	31/12/2022 RM'000	31/12/2021 RM'000
<b>Profit for the period</b>	2,722	5,060	23,575	16,739
<b>Other comprehensive income, net of tax</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Net change in fair value of equity investments designated at fair value through other comprehensive income				
- Gain/(Loss) on price change	11,208	1,470	(11,424)	5,607
- (Loss)/Gain on exchange differences	(4,289)	(289)	3,651	(137)
<b>Items that are or may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	(2,564)	(432)	(7,292)	5,649
Share of gain of equity accounted associates	(31)	94	270	56
<b>Total other comprehensive income/(expense) for the period, net of tax</b>	<u>4,324</u>	<u>843</u>	<u>(14,795)</u>	<u>11,175</u>
<b>Total comprehensive income for the period</b>	<u>7,046</u>	<u>5,903</u>	<u>8,780</u>	<u>27,914</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	7,045	5,919	8,780	27,975
Non-controlling interests	1	(16)	-	(61)
<b>Total comprehensive income for the period</b>	<u>7,046</u>	<u>5,903</u>	<u>8,780</u>	<u>27,914</u>

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**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Financial Position**

	<b>Unaudited</b> <b>As at</b> <b>31/12/2022</b> <b>RM'000</b>	<b>Audited</b> <b>As at</b> <b>31/12/2021</b> <b>RM'000</b>
<b>Assets</b>		
Property and equipment	57	73
Investment properties	18,388	18,388
Right-of-use assets	94	34
Investments in associates	125,588	133,928
Other investments - FVOCI	137,486	105,450
<b>Total non-current assets</b>	<u>281,613</u>	<u>257,873</u>
Other investments - FVTPL	22,385	-
Trade and other receivables	213	184
Prepayments and other assets	126	142
Current tax assets	90	39
Deposits with licensed banks with original maturities more than 3 months	20,621	20,188
Cash and cash equivalents	25,990	68,357
<b>Total current assets</b>	<u>69,425</u>	<u>88,910</u>
<b>Total assets</b>	<u><u>351,038</u></u>	<u><u>346,783</u></u>
<b>Equity</b>		
Share capital	196,620	196,620
Reserves	152,418	148,259
<b>Total equity attributable to owners of the Company</b>	349,038	344,879
<b>Non-controlling interests</b>	23	23
<b>Total equity</b>	<u>349,061</u>	<u>344,902</u>
<b>Liabilities</b>		
Lease liabilities	37	-
Borrowings	159	182
Deferred tax liabilities	99	116
<b>Total non-current liabilities</b>	<u>295</u>	<u>298</u>
Other payables	1,602	1,538
Lease liabilities	59	34
Borrowings	8	-
Current tax payables	13	11
<b>Total current liabilities</b>	<u>1,682</u>	<u>1,583</u>
<b>Total liabilities</b>	<u>1,977</u>	<u>1,881</u>
<b>Total equity and liabilities</b>	<u><u>351,038</u></u>	<u><u>346,783</u></u>
<b>Net assets per share attributable to owners of the Company (RM)</b>	2.64	2.61

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2021.

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the 12 months ended 31 December 2022**  
(The figures have not been audited)

	-----Attributable to shareholders of the Company-----						Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	-----Non-distributable-----			Distributable						
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000				
At 1 January 2022	196,620	1,849	32,008	13,431	5,742	-	95,229	344,879	23	344,902
Foreign currency translation differences for foreign operations	-	-	(7,291)	-	-	-	-	(7,291)	(1)	(7,292)
Equity instruments designated at fair value through other comprehensive income										
- Loss on price changes	-	-	-	(11,424)	-	-	-	(11,424)	-	(11,424)
- Gain on exchange differences	-	-	-	3,651	-	-	-	3,651	-	3,651
Share of other comprehensive income of equity accounted associates	-	27	243	-	-	-	-	270	-	270
Total other comprehensive expense for the period	-	27	(7,048)	(7,773)	-	-	-	(14,794)	(1)	(14,795)
Profit for the period	-	-	-	-	-	-	23,574	23,574	1	23,575
Total comprehensive income for the period	-	27	(7,048)	(7,773)	-	-	23,574	8,780	-	8,780
<i>Contributions by and distribution to owners of the Company</i>										
Dividends	-	-	-	-	-	-	(4,621)	(4,621)	-	(4,621)
Total transactions with owners of the Company	-	-	-	-	-	-	(4,621)	(4,621)	-	(4,621)
Transfer upon the disposal of investment in an associate	-	(73)	-	-	-	-	73	-	-	-
Transfer upon the disposal of equity investment designated at FVOCI	-	-	-	(266)	-	-	266	-	-	-
At 31 December 2022	196,620	1,803	24,960	5,392	5,742	-	114,521	349,038	23	349,061

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the 12 months ended 31 December 2022**  
(The figures have not been audited)

	-----Attributable to shareholders of the Company-----						Distributable	Total	Non- controlling interests	Total equity
	-----Non-distributable-----									
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	RM'000	RM'000	RM'000
At 1 January 2021	196,620	1,792	26,383	7,960	5,742	-	85,102	323,599	84	323,683
Foreign currency translation differences for foreign operations	-	-	5,652	-	-	-	-	5,652	(3)	5,649
Equity instruments designated at fair value through other comprehensive income										
- Gain on price changes	-	-	-	5,607	-	-	-	5,607	-	5,607
- Loss on exchange differences	-	-	-	(137)	-	-	-	(137)	-	(137)
Share of other comprehensive income of equity accounted associates	-	83	(27)	-	-	-	-	56	-	56
Total other comprehensive income for the period	-	83	5,625	5,470	-	-	-	11,178	(3)	11,175
Profit for the period	-	-	-	-	-	-	16,797	16,797	(58)	16,739
Total comprehensive income for the period	-	83	5,625	5,470	-	-	16,797	27,975	(61)	27,914
<i>Contributions by and distribution to owners of the Company</i>										
Treasury shares acquired	-	-	-	-	-	(2,730)	-	(2,730)	-	(2,730)
Cancellation of treasury shares	-	-	-	-	-	2,730	(2,730)	-	-	-
Dividends	-	-	-	-	-	-	(3,965)	(3,965)	-	(3,965)
Total transactions with owners of the Company	-	-	-	-	-	-	(6,695)	(6,695)	-	(6,695)
Transfer upon the disposal of investment in an associate	-	(25)	-	-	-	-	25	-	-	-
At 31 December 2021	196,620	1,850	32,008	13,430	5,742	-	95,229	344,879	23	344,902

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2021.

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Cash Flows**  
**For the 12 months ended 31 December 2022**  
(The figures have not been audited)

	<b>12 months ended 31/12/2022 RM'000</b>	<b>12 months ended 31/12/2021 RM'000</b>
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	25,600	18,280
Adjustment for:-		
Depreciation of property and equipment and right-of-use assets	101	164
Dividend income	(7,162)	(3,461)
Interest income	(670)	(751)
Gain on disposal of investment in an associate	(5,033)	(1,589)
Gain on changes of interest in an associate	-	(13)
Share of profit after tax of equity accounted associates	(14,651)	(13,310)
Finance costs	10	9
Investment distribution income	(54)	(603)
(Gain)/loss on financial assets classified as fair value through profit or loss	(464)	2
Unrealised foreign exchange loss/(gain)	81	(776)
<b>Operating loss before working capital changes</b>	<u>(2,242)</u>	<u>(2,048)</u>
Changes in trade and other receivables	16	356
Changes in prepayments and other assets	15	(15)
Changes in trade and other payables	(160)	(35)
<b>Cash used in operations</b>	<u>(2,371)</u>	<u>(1,742)</u>
Income tax paid	(2,102)	(1,609)
Interest received	621	821
Interest paid	(10)	(9)
<b>Net cash used in operating activities</b>	<u>(3,862)</u>	<u>(2,539)</u>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of other investments	(83,115)	(99,372)
Net change in deposits with licensed banks with original maturities more than 3 months	(433)	11,019
Investment distribution income received	54	603
Acquisition of property and equipment	(26)	-
Acquisition of treasury shares	-	(2,730)
Proceeds from disposal of investment in an associate	8,670	2,837
Proceeds from disposal of other investments	21,385	93,848
Dividends received from an associate	12,146	8,909
Dividends received from other investments	7,162	3,461
<b>Net cash (used in)/generated from investing activities</b>	<u>(34,157)</u>	<u>18,575</u>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid to shareholders of the Company	(4,621)	(3,965)
Long term borrowings	-	182
Repayment of borrowings	-	(38)
Repayment of lease liabilities	(58)	(119)
<b>Net cash used in financing activities</b>	<u>(4,679)</u>	<u>(3,940)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(42,698)	12,096
Cash and cash equivalents at 1 January	68,357	55,432
Effect of exchange rate changes on cash and cash equivalents	331	829
<b>Cash and cash equivalents at 31 December</b>	<u>25,990</u>	<u>68,357</u>

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